

LC LONDON CREDIT AIF V.C.I.C. PUBLIC LTD

MANAGEMENT ACCOUNTS

For the period from 1 January 2023 to 30 June 2023

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LC LONDON CREDIT AIF V.C.I.C. PUBLIC LTD

STATEMENT OF FINANCIAL POSITIONAs at 30 June 2023

	30/06/2023	31/12/2022
	£	£
Assets		
Non-current assets		
Intangible assets	34,474	37,135
Investment in subsidiary	<u>29,654,641</u>	<u>24,115,861</u>
Total non-current assets	<u>29,689,115</u>	<u>24,152,996</u>
Current assets		
Trade and other receivables	169,900	134,952
Loans receivable	1,375,459	919,783
Cash and cash equivalents	2,082,849	2,910,930
Total current assets	<u>3,628,208</u>	<u>3,965,665</u>
Total assets	<u>33,317,323</u>	<u>28,118,661</u>
Equity		
Share capital	100	100
Total equity	<u>100</u>	<u>100</u>
Liabilities		
Current liabilities		
Trade and other payables	942,416	1,598,263
Tax liability	<u>38,002</u>	<u>27,697</u>
Total current liabilities	<u>980,418</u>	<u>1,625,960</u>
Net assets attributable to holders of redeemable shares	<u>32,336,805</u>	<u>26,492,601</u>
REPRESENTED BY:		
Net assets attributable to holders of investors shares	<u>32,336,805</u>	<u>26,492,601</u>
	<u>32,336,805</u>	<u>26,492,601</u>

LC LONDON CREDIT AIF V.C.I.C. PUBLIC LTD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period from 1 January 2023 to 30 June 2023

	30/06/2023	30/06/2022
	£	£
Revenue	46,485	70,100
Fair value gains on investment in subsidiary	1,128,780	477,384
Administrative and other expenses	<u>(257,519)</u>	<u>(220,467)</u>
Operating profit	<u>917,746</u>	<u>327,017</u>
Finance income	57,230	225,316
Finance costs	<u>(199,863)</u>	<u>(82,741)</u>
Net finance (expenses)/income	<u>(142,633)</u>	<u>142,575</u>
Increase in net assets attributable to holders of investors shares before tax	775,113	469,592
Tax	-	(914)
Increase in net assets attributable to holders of investors shares for the year	<u>775,113</u>	<u>468,678</u>
Other comprehensive income	-	-
Increase in net assets attributable to investor shares	<u><u>775,113</u></u>	<u><u>468,678</u></u>